

## INTERNATIONAL SIX METRE ASSOCIATION

<b>Financial statement at 31 December 2013</b>			
	All figures in Euro (€) except where stated otherwise		
	Sterling account converted at £1 = € 1.20		
<b>2012</b>			<b>2013</b>
	<u>Income</u>		
8'450.00	ISMA Fees (Note 1)		9'620.00
160.00	ISMA Fees - late payment for previous year		80.00
<u>3'400.00</u>	Sail Labels (Note 2)		<u>8'100.00</u>
<u>12'010.00</u>	Total income for the year		<u>17'800.00</u>
	<u>Expenditure</u>		
268.63	ISAF Subscription 2013 (£218.40)	262.08	
20'672.68	ISMA News and website	20'109.28	
0.00	Sail Label Postage	23.59	
14.72	Losses on currency exchange and bank transfers	-158.47	
154.52	Bank charges	<u>179.61</u>	
<u>21'110.55</u>	Total expenditure year to date		<u>20'416.09</u>
-9'100.55	Surplus of income over expenditure		-2'616.09
40'900.47	Balance brought forward from previous year	31'811.42	
<u>11.50</u>	Exchange rate correction from last year end	<u>-57.13</u>	
<u>40'911.97</u>	Corrected balance brought forward	31'754.29	<u>31'754.29</u>
<u>31'811.42</u>	Balance at bank		<u>29'138.20</u>
29'469.19	Euro account balance		21'986.70
<u>2'342.23</u>	Sterling account balance	#####	<u>7'151.50</u>
<u>31'811.42</u>			<u>29'138.20</u>
	<u>Note 1</u>		
103	Full	115	
7	Associate	14	
	<u>Note 2</u>		
34	Sail labels sold	81	